



MANGALAM
MANGALAM SEEDS LIMITED

202, SAMPADA, B/H. TULSI COMPLEX, MITHAKHALI'S SIX ROADS,
NAVRANGPURA, AHMEDABAD-380 009. (GUJARAT)

PH. : 079-26447302, 26447598 • www.mangalamseeds.com

CNI :- L01112GJ2011PLC067128

Ref No. :

Date :

Date: 13th August, 2022

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai-400 001

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter ended on June 30, 2022 / Outcome of Board Meeting
Scrip Code: 539275**

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (LODR) Regulations, 2018, the Board of Directors considered and approved Limited Review Report and Unaudited Financial Results for the Quarter ended on June 30, 2022 at the Meeting held on August 13, 2022.

Kindly take it on your record.

Thanking you.

Yours faithfully,





Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

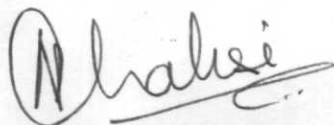
**Review Report to
The Board of Directors
Mangalam Seeds Limited
202, Sampada Building, B/h Tulsi Complex,
Mithakhali Six Road, Navarangpura,
Ahmedabad – 380 009**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MANGALAM SEEDS LIMITED** ("the Company") for the quarter ended on June 30, 2022 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended. (" the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DJNV & Co.
Chartered Accountants,
ICAI FRN: 115145W



CA Nirav R Choksi
(Partner)
Membership No 112249
UDIN: 22112249AOYUUL9484



Place: Ahmedabad
Date: 13/08/2022



MANGALAM MANGALAM SEEDS LIMITED

202, SAMPADA, B/H. TULSI COMPLEX, MITHAKHALI'S SIX ROADS,
NAVRANGPURA, AHMEDABAD-380 009. (GUJARAT)

PH. : 079-26447302, 26447598 • www.mangalamseeds.com

CNI :- L01112GJ2011PLC067128

Ref No. :

Date :

Statement Of Unaudited Standalone Financial Results For The Quarter Ended 30 June 2022

(Amount in Thousands)

	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Year ended on
		30-Jun-22	30-Jun-21	31-Mar-22	31-Mar-22
		Unaudited	Unaudited	Audited (Refer Note-10)	Audited
I	Revenue from operations	1,59,299.88	1,40,515.21	63,854.43	4,01,453.35
II	Other Income	97.81	357.81	12.85	358.97
III	Total Revenue (I+II)	1,59,397.69	1,40,873.02	63,867.28	4,01,812.32
IV	Expenses				
	Production Expenses	65,208.92	1,40,158.65	16,160.15	1,87,959.25
	Purchase of Stock in trade	67,794.76	58,978.78	29,000.34	1,55,461.20
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(22,885.88)	(99,022.26)	(15,798.82)	(85,210.74)
	Employee benefits expenses	4,955.25	4,611.11	5,482.72	20,018.95
	Finance Costs	3,274.51	2,857.59	3,004.48	12,275.75
	Depreciation and amortization expense	4,764.50	1,947.65	2,226.96	8,869.58
	Other Expenses	14,737.86	10,713.89	13,043.36	41,167.97
	Total Expenses	1,37,849.92	1,20,245.41	53,119.19	3,40,541.96
V	Profit before exceptional and extraordinary items and tax (III-IV)	21,547.77	20,627.61	10,748.09	61,270.36
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	21,547.77	20,627.61	10,748.09	61,270.36
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	21,547.77	20,627.61	10,748.09	61,270.36
X	Tax Expenses				
	1) Current tax	3,400.00	3,000.00	281.03	8,481.03
	2) Deferred tax	(299.78)	209.97	471.90	1,488.50
XI	Profit (Loss) for the period from continuing operations (IX-X)	18,447.55	17,417.64	9,995.16	51,300.83
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	18,447.55	17,417.64	9,995.16	51,300.83
XVI	Other Comprehensive income				
	A) (i) Items that will not be reclassified to profit or loss	19.20	55.80	444.39	836.19
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income	18,466.75	17,473.44	10,439.55	52,137.02
XVIII	Paid up Equity Capital (Face Value Rs. 10/- each)	1,09,801.58	1,09,801.58	1,09,801.58	1,09,801.58
XIX	Other Equity (excluding Revaluation Reserve)				3,43,254.76
XX	Earning per share (face value per share Rs. 10/- each)*				
	1) Basic	1.68	1.59	0.91	4.67
	2) Diluted	1.68	1.59	0.91	4.67

*EPS are not annualised for the interim periods.





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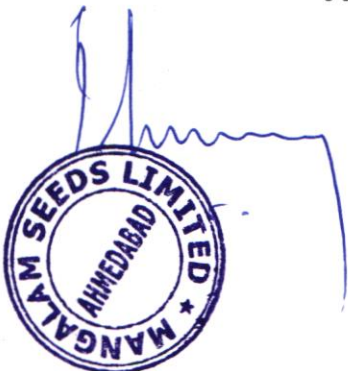
CNI :- L01112GJ2011PLC067128

Ref No. :

Standalone Statement of Assets & Liabilities

Date :

Particulars	(Amount in Thousands)	
	AMOUNT IN	AMOUNT IN
	Rs.	Rs.
	30-Jun-2022	31-Mar-2022
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	2,47,682.23	2,45,862.11
(b) Capital Work in progress	65,589.49	64,055.26
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	1,041.50	1,155.70
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments in Subsidiaries	964.54	945.34
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others - Security Deposit	2,046.94	1,964.59
(i) Deferred tax assets (net)	-	-
(j) Other Non-current assets	-	-
	3,17,324.70	3,13,983.00
2 Current assets		
(a) Inventories	2,06,814.49	1,84,739.07
(b) Biological Assets	5,317.06	4,401.05
(c) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,48,780.76	1,03,352.08
(iii) Cash and cash equivalents	1,757.02	27,337.89
(iv) Bank balance other than (iii) above	-	-
(v) Loans	45,915.11	24,341.31
(vi) Others	-	-
(d) Current tax assets (net)	2,909.58	6,239.29
(e) Other current assets	1,094.58	998.81
	4,12,588.60	3,51,409.49
Total Assets	7,29,913.30	6,65,392.49
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,09,801.58	1,09,801.58
(b) Other equity	3,61,721.52	3,43,254.76
	4,71,523.10	4,53,056.34
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	55,154.92	56,965.22
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in (b))	-	-
(b) Provisions	5,764.47	4,241.12
(c) Deferred tax liabilities (net)	3,867.52	4,167.31
(d) Other non-current liabilities	2,241.00	2,236.00
	67,027.91	67,609.65
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,42,234.77	1,21,307.44
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	34,040.32	5,942.14
(iii) Other financial liabilities (other than those specified in (c))	12,112.69	14,021.99
(b) Other current liabilities	-	-
(c) Provisions	2,974.51	3,454.92
(d) Current tax liabilities (net)	-	-
	1,91,362.29	1,44,726.50
	7,29,913.30	6,65,392.49





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Standalone Cash Flow Statement

(Amount in thousands)

Particulars	AMOUNT IN	
	INR '000	INR '000
	30-Jun-2022	31-Mar-2022
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	21,547.77	61,270.37
Adjusted for:		
Depreciation & amortization	4,764.50	8,869.58
Profit on sale of fixed assets	-	(8.98)
Interest & finance costs	3,274.51	12,275.75
Operating cash flow before working capital changes	29,586.78	82,406.71
Adjusted for:		
(Increase)/ decrease in inventories	(22,075.42)	(85,996.83)
(Increase)/ decrease in Biological Assets	(916.01)	509.18
(Increase)/ decrease in trade receivables	(45,428.68)	560.08
(Increase)/ decrease in other current assets	(95.77)	138.13
(Increase)/ decrease in other current tax assets	3,329.71	8,310.38
Increase/ (decrease) in other non current liabilities	5.00	390.00
Increase/ (decrease) in trade payables	28,098.18	(2,020.63)
Increase/ (decrease) in other financial liabilities	(1,909.30)	(2,033.11)
Increase/ (decrease) in short term provisions	(480.41)	(7,374.57)
Increase/ (decrease) in long term provisions	1,523.34	441.46
Cash generated from / (used in) operations	(8,362.59)	(4,669.20)
Income taxes paid	(3,400.00)	(9,000.00)
Net cash generated from/ (used in) operating activities [A]	(11,762.59)	(13,669.20)
Cash flow from investing activities:		
Purchase of fixed assets	(8,004.64)	(40,838.11)
Sale of fixed assets	-	280.33
Increase/ decrease in short term loans and advances	(21,573.81)	9,721.09
Purchase/Sale of non-current investments	-	(313.20)
Increase/decrease in other security deposits	(82.35)	239.10
Net cash flow from/(used) in investing activities [B]	(29,660.80)	(30,910.79)
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	(1,810.30)	18,619.41
Proceeds from short term borrowing (net)	20,927.33	60,664.69
Interest & finance costs	(3,274.51)	(12,275.75)
Net cash flow from/(used in) financing activities [C]	15,842.52	67,008.34
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(25,580.86)	22,428.36
Cash & cash equivalents as at beginning of the year	27,337.89	4,909.53
Cash & cash equivalents as at end of the year	1,757.02	27,337.89

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Notes to the unaudited standalone financial results for the quarter ended 30th June, 2022

1. The above unaudited standalone financial results have been reviewed by the Audit committee and thereafter approved and taken on record by the Board of Directors in their meetings held on 13th August, 2022. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under section 133 of the Companies Act, 2013 read with the applicable rules as amended from time to time and the provisions of Companies Act, 2013.

2. The statutory auditor of the company have conducted a limited review of the above unaudited standalone financial results of the Company for the Quarter ended 30 June, 2022. An unqualified opinion has been issued by them thereon.

3. The financial results for the quarter ended 30th June, 2022 are also IND AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit.

4. In line with the provisions of IND AS 108 - "Operating Segments", the Company is engaged in manufacturing, trading, producing, purchasing or selling of hybrid seeds through various dealers and distributors, which constitute single reportable business segment. The company is operating in India and there is no other reportable geographical segment.

5. The Company accounts for sales return accrual by recording an allowance for sales returns concurrent with the recognition of revenue at the time of product sale. This allowance is based on the Company's estimate of expected sales returns. With respect to established/new products, the company considers its historical experience/management estimation of sales returns, levels of inventory distribution channel, estimated shelf life etc., as the case may be.

6. The weighted average number of equity shares outstanding during the period has been considered for calculation basic and diluted Earning per share (not annualized) in accordance with IND AS-33 "Earning per Share".

7. The company has valued its financial assets (other than investments in subsidiaries which are accounted at cost) at fair value. Impact of fair value changes as on the date of transition, is recognized in OCI.

8. The figures for the previous periods have been regrouped/reclassified wherever necessary to confirm with the current period's classification.

9. The Indian Parliament had approved the Code on Social Security, 2020 which could impact the contributions by the company towards Gratuity. The effective date from which the changes are applicable is yet to be notified. The Company will complete its evaluation and will give appropriate impact in the financial results in the period in which, the Code and related rules become effective.

10. The figures for the quarter ended 31 March 2022 as reported in these standalone financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures upto the end of the third quarter of the relevant financial year.

11. The Standalone results of the company are available on the Company's Website, www.mangalamseeds.com and also on the website of BSE Limited, www.bseindia.com, where the shares of the Company are listed.





Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to
The Board of Directors
Mangalam Seeds Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **MANGALAM SEEDS LIMITED** ("the Holding Company") and its subsidiaries for the quarter ended on June 30, 2022 ("the statement"), being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by SEBI under Regulation (33) 8 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

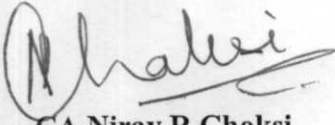
4. The Statement includes the results of the following subsidiaries.
 - a) Mangalam Nutrifeds Private Limited
 - b) Agrileo Agricare Private Limited
 - c) Unjha Psyllium Private Limited
 - d) Kiositech Engineering Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of four subsidiaries which have been reviewed by us, whose interim financial results reflects total revenues of **Rs. 34.76/- Lakhs** and total net profit after tax of **Rs. 1.44/- Lakhs** and total comprehensive income of **Rs. 1.44/- Lakhs** for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results, which have been reviewed by us and the same has been provided to us by the management and our conclusion on the statement, in so far as it relates to the affairs these subsidiaries, is based solely on such unaudited interim financial results.

Our conclusion on the statement is not modified in respect of the above matters.

For, DJNV & Co.
Chartered Accountants,
ICAI FRN :115145W



CA Nirav R Choksi
(Partner)
Membership No 112249
UDIN: 22112249AOYVEY2744



Place: Ahmedabad
Date: 13/08/2022



MANGALAM MANGALAM SEEDS LIMITED

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Statement Of Unaudited Consolidated Financial Results For The Quarter Ended 30 June 2022

Date :

		(Amount in Thousand)			
	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Year ended on
		30-Jun-22	30-Jun-21	31-Mar-22	31-Mar-22
		Unaudited	Unaudited	Audited (Refer Note-10)	Audited
I	Revenue from operations	1,61,140.46	1,40,361.28	64,371.06	4,08,483.37
II	Other Income	97.81	361.08	9.23	359.00
III	Total Revenue (I+II)	1,61,238.26	1,40,722.36	64,380.29	4,08,842.37
IV	Expenses				
	Cost of Materials consumed/Production Expenses	67,183.92	1,40,158.65	16,293.45	1,91,728.30
	Purchase of Stock in trade	67,794.76	59,710.04	29,826.09	1,56,286.95
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(22,460.64)	(99,734.27)	(15,616.14)	(85,737.14)
	Employee benefits expenses	4,955.25	4,651.11	5,752.72	21,308.95
	Finance Costs	3,530.58	2,857.59	3,004.74	12,279.18
	Depreciation and amortization expense	4,768.12	1,947.83	2,237.19	8,880.39
	Other Expenses	13,769.42	11,071.96	11,992.54	42,396.79
	Total Expenses	1,39,541.41	1,20,662.91	53,490.59	3,47,143.42
V	Profit before exceptional and extraordinary items and tax (III-IV)	21,696.85	20,059.45	10,889.70	61,698.95
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	21,696.85	20,059.45	10,889.70	61,698.95
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	21,696.85	20,059.45	10,889.70	61,698.95
X	Tax Expenses				
	1) Current tax	3,404.33	3,000.00	256.09	8,535.69
	2) Deferred tax	(298.58)	210.01	472.81	1,489.51
XI	Profit (Loss) for the period from continuing operations (IX-X)	18,591.11	16,849.44	10,160.80	51,673.75
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	18,591.11	16,849.44	10,160.80	51,673.75
XVI	Other Comprehensive Income				
	A) (i) Items that will not be reclassified to profit or loss	19.20	55.80	444.39	836.19
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income	18,610.31	16,905.24	10,605.19	52,509.94
XVIII	Profit attributable to				
	Owners of the company	18,591.13	16,849.63	10,160.81	51,673.63
	Non-controlling interests	(0.02)	(0.20)	(0.01)	0.12
	Profit for the year/period	18,591.11	16,849.44	10,160.80	51,673.75
XIX	Other comprehensive Income attributable to				
	Owners of the company	19.20	55.80	444.39	836.19
	Non-controlling interests	-	-	-	-
	Other comprehensive Income for the period/year	19.20	55.80	444.39	836.19
XX	Total comprehensive Income attributable to				
	Owners of the company	18,610.33	16,905.43	10,605.20	52,509.82
	Non-controlling interests	(0.02)	(0.20)	(0.01)	0.12
	Total comprehensive Income for the period/year	18,610.31	16,905.24	10,605.19	52,509.94
XXI	Paid up Equity Capital (Face Value Rs. 10/- each)	1,09,801.58	1,09,801.58	1,09,801.58	1,09,801.58
XXII	Other Equity (excluding Revaluation Reserve)				3,44,202.83
XXIII	Earning per share (face value per share Rs. 10/- each)				
	1) Basic	1.69	1.53	0.93	4.71
	2) Diluted	1.69	1.53	0.93	4.71

**EPS are not annualised for the interim periods.





MANGALAM MANGALAM SEEDS LIMITED

202, SAMPADA, B/H. TULSI COMPLEX, MITHAKHALI'S SIX ROADS,
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CNI :- L01112GJ2011PLC067128

Consolidated Statement of Assets & Liabilities

Ref No. :

(Amount in thousand)

Particulars	Date	
	AMOUNT IN Rs. 30-Jun-2022	AMOUNT IN Rs. 31-Mar-2022
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	2,51,002.33	2,46,034.85
(b) Capital Work in progress	84,648.66	82,245.40
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	1,041.50	1,155.70
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments in Subsidiaries	564.60	545.40
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others - Security Deposit	2,328.37	2,246.02
(i) Deferred tax assets (net)	-	-
(j) Long Term Loans & Advances	-	-
(k) Other Non-current assets	-	-
	3,39,585.46	3,32,227.36
2 Current assets		
(a) Inventories	2,08,316.06	1,86,665.88
(b) Biological Assets	5,317.06	4,401.05
(c) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,50,277.06	1,04,749.98
(iii) Cash and cash equivalents	3,474.01	29,394.30
(iv) Bank balance other than (iii) above	-	-
(v) Loans	36,046.77	8,326.33
(vi) Others	-	-
(d) Current tax assets (net)	2,918.97	6,305.88
(e) Other current assets	4,321.79	1,653.97
	4,10,671.71	3,41,497.39
Total Assets	7,50,257.17	6,73,724.75
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,09,801.58	1,09,801.58
(b) Other equity	3,62,813.15	3,44,202.83
	4,72,614.73	4,54,004.41
Non controlling interest	0.82	0.83
	4,72,615.55	4,54,005.24
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	65,762.43	57,225.22
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in (b))	-	-
(b) Provisions	5,764.47	4,241.12
(c) Deferred tax liabilities (net)	3,869.97	4,168.68
(d) Other non-current liabilities	2,241.00	2,236.00
	77,637.86	67,871.02
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,43,415.91	1,21,307.44
(ii) Trade payables	-	-
i. total outstanding dues of micro enterprises and small enterprises	-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	34,881.48	7,233.41
(iii) Other financial liabilities (other than those specified in (c))	18,727.53	19,852.72
(b) Other current liabilities	-	-
(c) Provisions	2,978.84	3,454.92
(d) Current tax liabilities (net)	-	-
	2,00,003.76	1,51,848.49
	7,50,257.17	6,73,724.75





MANGALAM MANGALAM SEEDS LIMITED

202, SAMPADA, B/H. TULSI COMPLEX, MITHAKHALI'S SIX ROADS,
NAVRANGPURA, AHMEDABAD-380 009. (GUJARAT)

PH. : 079-26447302, 26447598 • www.mangalamseeds.com

CNI :- L01112GJ2011PLC067128

Ref No. :

Consolidated Cash Flow Statement

Date :

(Amount in Thousands)

Particulars	AMOUNT IN	
	AMOUNT IN	AMOUNT IN
	INR '000	INR '000
	30-Jun-2022	31-Mar-2022
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	21,696.85	61,698.94
Adjusted for:		
Depreciation & amortization	4,768.12	8,880.39
Profit on sale of fixed assets	-	(8.98)
Interest & finance costs	3,530.58	12,279.18
Operating cash flow before working capital changes	29,995.55	82,849.53
Adjusted for:		
(Increase)/ decrease in inventories	(21,650.18)	(86,523.24)
(Increase)/ decrease in Biological Assets	(916.01)	509.18
(Increase)/ decrease in trade receivables	(45,527.07)	2,134.95
(Increase)/ decrease in other current assets	(2,667.82)	(527.93)
(Increase)/ decrease in other current tax assets	3,386.92	8,345.26
Increase/ (decrease) in other non current liabilities	5.00	390.00
Increase/ (decrease) in trade payables	27,648.07	(1,830.70)
Increase/ (decrease) in other financial liabilities	(1,125.19)	202.43
Increase/ (decrease) in short term provisions	(480.41)	(7,422.11)
Increase/ (decrease) in long term provisions	1,523.21	441.46
Cash generated from / (used in) operations	(9,807.91)	(1,431.17)
Income taxes paid	(3,400.00)	(9,007.12)
Net cash generated from/ (used in) operating activities [A]	(13,207.91)	(10,438.29)
Cash flow from investing activities:		
Purchase of fixed assets	(12,024.67)	(59,028.24)
Sale of fixed assets	-	280.33
Increase/ decrease in short term loans and advances	(27,720.44)	26,152.57
Increase/ decrease in long term loans and advances	-	-
Increase/ decrease in other Bank balance	-	-
Purchase/Sale of non-current investments	-	-313.2
Increase/decrease in other security deposits	(82.35)	-42.33
Net cash flow from/(used) in investing activities [B]	(39,827.46)	(32,950.87)
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	8,537.21	18,639.41
Proceeds from short term borrowing (net)	22,108.47	60,664.69
Interest & finance costs	(3,530.58)	(12,279.18)
Net cash flow from/(used in) financing activities [C]	27,115.09	67,024.91
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(25,920.29)	23,635.75
Cash & cash equivalents as at beginning of the year	29,394.30	5,758.54
Cash & cash equivalents as at end of the year	3,474.01	29,394.30





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Ref No. :

Date :

Notes to the unaudited consolidated financial results for the quarter ended 30th June, 2022

1. The above unaudited consolidated financial results have been reviewed by the Audit committee and thereafter approved and taken on record by the Board of Directors in their meetings held on 13th August, 2022. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under section 133 of the Companies Act, 2013 read with the applicable rules as amended from time to time and
2. The statutory auditor of the company have conducted a limited review of the above unaudited consolidated financial results of the Company for the Quarter ended 30 June, 2022. An unqualified opinion has been issued by them thereon.
3. The financial results for the quarter ended 30th June, 2022 are also IND AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit.
4. In line with the provisions of IND AS 108 - "Operating Segments", the Company is engaged in manufacturing, trading, producing, purchasing or selling of hybrid seeds through various dealers and distributors, which constitute single reportable business segment. The company is operating in India and there is no other reportable geographical segment.
5. The Company accounts for sales return accrual by recording an allowance for sales returns concurrent with the recognition of revenue at the time of product sale. This allowance is based on the Company's estimate of expected sales returns. With respect to established/new products, the company considers its historical experience/management estimation of sales returns, levels of inventory distribution channel, estimated shelf life etc., as the case may be.
6. The weighted average number of equity shares outstanding during the period has been considered for calculation basic and diluted Earning per share (not annualized) in accordance with IND AS-33 "Earning per Share".
7. The company has valued its financial assets (other than investments in subsidiaries which are accounted at cost) at fair value. Impact of fair value changes as on the date of transition, is recognized in OCI.
8. The figures for the previous periods have been regrouped/reclassified wherever necessary to confirm with the current period's classification.
9. The Indian Parliament had approved the Code on Social Security, 2020 which could impact the contributions by the company towards Gratuity. The effective date from which the changes are applicable is yet to be notified. The company will complete its evaluation and will give appropriate impact in the financial results in the period in which, the Code and related rules become effective.
10. The figures for the quarter ended 31 March 2022 as reported in these consolidated financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures upto the end of the third quarter of the relevant financial year.
11. The consolidated results of the company are available on the Company's Website, www.mangalamseeds.com and also on the website of BSE Limited, www.bseindia.com, where the shares of the Company are listed.

MANGALAM SEEDS LIMITED
AHMEDABAD